

BRIDGEND COUNTY BOROUGH COUNCIL

REPORT TO AUDIT COMMITTEE

10th APRIL 2014

REPORT OF THE CORPORATE DIRECTOR - RESOURCES

Audit Committee – External Audit; Annual Financial Audit Outline 2013-14

1. Purpose of Report .

- 1.1 The purpose of this report is to submit the External Auditor's Annual Financial Audit outline for 2013-14 for noting.

2. Connection to Corporate Improvement Plan / Other Corporate Priority.

- 2.1 Internal and External Audit's work impacts on the Corporate Improvement Objectives and other corporate priorities

3. Background.

- 3.1 The Annual Financial Audit Outline has been prepared by the Council's External Auditor to meet the requirement of the auditing standards and proper audit practices. It sets out the work to be undertaken by the Appointed Auditor at Bridgend CBC under the Public Audit (Wales) Act 2004.

4. Current situation / proposal.

- 4.1 The key elements of the audit engagement of the Appointed Auditor are outlined in Appendix 1 of the attached report. The Appointed Auditor is required to examine and certify the accounts of the Council, satisfy himself that the accounts give a true and fair view of the council's financial position, comply with all the relevant legal requirements and have been prepared in accordance with proper practice.
- 4.2 In addition, the Appointed Auditor is required to satisfy himself that the Council has made proper arrangements for securing economy, efficiency and effectiveness in its use of resources; certify that the audit has been completed in accordance with the Public Audit (Wales) Act 2004 and certify claims and returns.
- 4.3 The report highlights the key elements of the audit engagement at Bridgend CBC, and confirms that there are no known threats to the independence of the Appointed Auditor or other audit staff.
- 4.4 The planned work addresses identified risks and is based on the information currently available. Changes to the Outline may be required if significant new risks emerge. However, no changes will be made without first discussing them with officers and, where relevant, those charged with governance.

5. Effect upon Policy Framework& Procedure Rules.

5.1 None

6. Equality Impact Assessment.

6.1 There are no equality issues.

7. Financial Implications.

7.1 There are no financial implications regarding this report.

8. Recommendation.

8.1 That the Committee reviews and notes the content of this report.

**Ness Young
Corporate Director - Resources**

10th April 2014

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Background documents:

None.